

The Alaska Mental Health Trust Authority
Trust Land Office
BEST INTEREST DECISION AFFIRMED
Negotiated Oil & Gas Lease - Tyonek

MHT 9300103
MH Parcel: S70437

Action: Adopt the Best Interest Decision dated March 9, 2026, regarding the above referenced disposal as final, without modification. This decision document, combined with the Best Interest Decision dated March 9, 2026, constitutes the final decision on this matter, in accordance with 11 AAC 99.040.

Notice under 11 AAC 99.050. The Trust Land Office published the public notice of the decision to issue a Negotiated Oil & Gas Lease to Hilcorp Alaska, LLC for the exploration and development of certain Trust-owned hydrocarbons in the Kenai Peninsula Clarion, on the State of Alaska’s online public notice website, and distributed the notice to Kenai Peninsula Borough, the Cook Inlet Region, Inc. Native Corporation, the Alaska Mental Health Trust Authority, and other interested public and private parties on March 13, 2026.

Summary of Comments: none received.

Trust Authority Consultation: The Alaska Mental Health Trust Authority was consulted on this matter on during the January 22, 2026, Resource Management Committee, then again during the February 19, 2026, Full Board of Trustees meeting in which the Trustees concurred with the action.

Modifications: As no comments were received suggesting that the Best Interest Decision dated March 9, 2026, should be substantively modified in any way to better serve the interest of the Trust and its beneficiaries, the Executive Director has determined that no change shall be made to that document.

Final Decision of the Executive Director: Considering all of the above, the Executive Director of the Trust Land Office hereby adopts the Best Interest Decision dated March 9, 2026, as final.

Reconsideration: Persons who submitted timely written comments during the notice period that ended April 13, 2026, are eligible to request reconsideration of this final best interest decision under 11 AAC 99.060(b) within 20 calendar days after publication of the notice or receipt of the final decision, whichever is earlier. A request for reconsideration must be submitted in writing to the Executive Director. This request must be accompanied by the fee established by the Executive Director under 11 AAC 99.130, which has been set at \$500, to be eligible for reconsideration. Before filing an appeal to the Superior Court under AS 44.62.560, a person must be eligible to request and must actually request reconsideration within the time specified above.

The Executive Director shall order or deny reconsideration within 20 calendar days after receiving the written request for reconsideration. If the Executive Director takes no action during the 20-day period following the request, the request is considered denied. Denial of a request for reconsideration is the final administrative decision for purposes of appeal to the superior court under AS 44.62.560.

APPROVED:

Jusdi Warner

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Jusdi Warner

Executive Director

5/13/2026

Date